

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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ALASKA LABORERS EMPLOYERS	:	Civil Action No. 1:07-cv-07402-GBD
RETIREMENT FUND, Individually and On	:	
Behalf of All Others Similarly Situated,	:	<u>CLASS ACTION</u>
	:	
Plaintiff,	:	
	:	
vs.	:	
	:	
SCHOLASTIC CORP., et al.,	:	
	:	
Defendants.	:	
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PAUL BAICU, Individually and On Behalf of	:	Civil Action No. 1:07-cv-08251-GBD
All Others Similarly Situated,	:	
	:	<u>CLASS ACTION</u>
Plaintiff,	:	
	:	
vs.	:	
	:	
SCHOLASTIC CORPORATION, et al.,	:	
	:	
Defendants.	:	
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	X	

DECLARATION OF MARIO ALBA JR. IN SUPPORT OF THE MOTION OF ALASKA  
LABORERS EMPLOYERS RETIREMENT FUND FOR CONSOLIDATION,  
APPOINTMENT AS LEAD PLAINTIFF AND FOR APPROVAL OF SELECTION OF LEAD  
COUNSEL

MARIO ALBA JR. declares, under penalty of perjury:

1. I am an associate with Coughlin Stoia Geller Rudman & Robbins LLP (“Coughlin Stoia”), one of plaintiff’s counsel in the action entitled *Alaska Laborers Employers Retirement Fund vs. Scholastic Corp., et al.*, Civil Action No. 1:07-cv-07402-GBD (the “*Alaska Laborers Action*”). I submit this Declaration in support of the Motion of Alaska Laborers Employers Retirement Fund (“Alaska Laborers”) for Consolidation, Appointment as Lead Plaintiff and for Approval of Selection of Lead Counsel.

2. Attached hereto as Exhibit A is a true and accurate copy of the first notice regarding the pendency of these actions, published by plaintiff in the *Alaska Laborers Action*, on *Business Wire*, a national, business-oriented newswire service, on August 20, 2007.

3. Attached hereto as Exhibit B is a true and accurate copy of a loss chart presenting the transactions in the subject securities and summarizing the estimated losses of Alaska Laborers at approximately \$54,461.90, in connection with its transaction in Scholastic Corp. shares during the Class Period.

4. Attached hereto as Exhibit C is the certification of Alaska Laborers.

5. Attached hereto as Exhibit D is a true copy of the firm resume of Coughlin Stoia.

DATED: October 19, 2007

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/s/ Mario Alba Jr.  
MARIO ALBA JR.

**CERTIFICATE OF SERVICE**

I, Mario Alba Jr., hereby certify that on October 19, 2007, I caused a true and correct copy of the attached:

Notice of Motion for Consolidation, Appointment as Lead Plaintiff and for Approval of Selection of Lead Counsel;

Memorandum in Support of the Motion of Alaska Laborers Employers Retirement Fund for Consolidation, Appointment as Lead Plaintiff and for Approval of Selection of Lead Counsel; and

Declaration of Mario Alba Jr. in Support of the Motion of Alaska Laborers Employers Retirement Fund for Consolidation, Appointment as Lead Plaintiff and for Approval of Selection of Lead Counsel;

to be served: (i) electronically on all counsel registered for electronic service for this case; and (ii) by first-class mail to any additional counsel.

/s/ Mario Alba Jr.

Mario Alba Jr.

SCHOLASTIC 07

Service List - 10/19/2007 (07-0182)

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